

Lake and Peninsula Borough

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Date: 10/16/2020

To: All Communities in Lake and Peninsula Borough

From: Nathan Hill, Manager

Re: Weekly Update - Oct 12 thru Oct 16

Many of you have likely already heard of the positive case in one of our communities. Contact tracing and testing is underway and the community is taking the necessary steps to prevent community transmission. This is an important reminder to remember to always:

Do the 3 W's: Wear your mask; Wash your hands; Watch your distance between others; and **Avoid the 3 C's:** Crowded places; Close contact; Confined spaces
We have attached a flyer to this memo that you can print and post around your community.

BBEDC recently released updated information on COVID-19 relief funding opportunities. We have attached the updated table to this memo for your convenience.

Local fishermen should keep an eye on two funding sources in particular: ADF&G's (Section 12005) CARES Act relief funding for fishery participants, and USDA's Seafood Trade Relief Program.

The application period for ADF&G's (Section 12005) CARES Act relief funding for fishery participants has not yet opened, but ADF&G recently released the <u>Draft Spend Plan</u>. Public comment closes October 19 at 6pm, and updated guidance and FAQs on this funding source are available here.

Under USDA's Seafood Trade Relief Program, salmon fishermen are eligible to receive .16/lb. for salmon harvested in 2019. This is <u>not</u> a first-come-first-serve process. Be sure to apply. Applications are available <u>here</u> and open Sep 14 - Dec 14. Fishermen should apply through their local USDA Service Center. Bristol Bay is served by the USDA's Palmer office. Call (907)761-7754 or email Erin.Sturdivant@usda.gov for assistance.

Stay safe and healthy.

Avoid the Three Cs



Be aware of different levels of risk in different settings.

There are certain places where COVID-19 spreads more easily:



Crowded places

with many people nearby



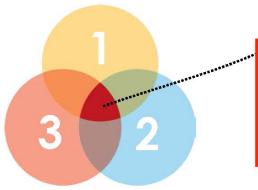
Close-contact settings

Especially where people have close-range conversations



Confined and enclosed spaces

with poor ventilation



The risk is higher in places where these factors overlap.

Even as restrictions are lifted, consider where you are going and #StaySafe by avoiding the Three Cs.

WHAT SHOULD YOU DO?



Avoid crowded places and limit time in enclosed spaces



Maintain at least 1m distance from others



When possible, open windows and doors for ventilation



Keep hands clean and cover coughs and sneezes



Wear a mask if requested or if physical distancing is not possible

If you are unwell, stay home unless to seek urgent medical care.

COVID-19 ECONOMIC RELIEF FUND OPPORTUNITIES

There is economic relief available for fishermen who have been adversely impacted by the COVID-19 public health emergency. Programs are subject to change as new legislation is approved; refer to the date in the upper right corner for the most current version. Listed below are highlights, links and contact information for the available funding sources.

Туре	Federal - SBA Loan	Federal - SBA Loan	State - Grant	State - Grant	Community- Grant	Federal – USDA
Program	PayCheck Protection Program (PPP)	Economic Injury Disaster Loan (EIDL)	AK CARES Grant Program	NOAA CARES Act	Local CARES Grant	Seafood Trade Relief Program (STRP)
Description	Loan designed to provide a direct incentive for small businesses to keep their workers on the payroll	Loan designed to provide economic relief to businesses that are currently experiencing a temporary loss of revenue	Grant program to provide economic relief to small Alaskan businesses impacted by the COVID-19 public health emergency	Pending	Contact local city and/or tribe for potential funds	Tariff relief (not COVID-19) for producers while the Federal government work on trade deals
Application Deadline	08/08/2020	12/31/2020	11/15/2020 or cap is reached, whichever is earlier			12/14/2020
Application	Online; email address and SSN or TIN required	Online; email address and SSN or TIN required	Online; email address and SSN or TIN required; paper application now available but severely slows approval process			Online or paper application; packet includes multiple forms
Eligibility	 Operational on 02/15/2020 Small businesses, sole proprietors, independent contractors 	 Operational on 01/31/2020 Small businesses, sole proprietors, independent contractors 	 Operational on 03/11/2020 Small businesses and sole proprietors with 50 or fewer employees Based, licensed and located in Alaska Commercial fishermen 	Draft spending plan available for review; public comment deadline is 10/19/2020 http://www.adfg.alask a.gov/static/home/new s/hottopics/pdfs/cares act spendingplan 10 0520.pdf		 Harvesters who have permit to catch seafood and sell to a licensed seafood dealer Participated in 2019 and 2020 fishery Adjusted Gross Income less than \$900,000

Dollar Amount	2.5 times average payroll costs; cap of \$100,000 per employee/owner	up to \$2 million	\$5,000 - \$100,000		2019 poundage; salmon16/pound herring04/pound
Fund Processor	Check with your local lender or view Alaska lender list at: https://drive.google.co m/file/d/11KPTW4uR fZQl0G1- NvzGX3gynGsVn5Q/vie w	Small Business Administration (SBA)	Beginning August 6th: Alaska Industrial Development & Export Authority (AIDEA)	Pacific States Marine Fisheries Commission (PSMFC)	United States Department of Agriculture (USDA)
Fund Use	Payroll costs, mortgage interest payments, rent, utilities and interest on debt incurred during period	Wide array of working capital and normal operating expenses, not to include expenses paid under PPP if concurrently held	Payroll, rent, utilities, PPE, business related equipment and loan payments, applicable expenses incurred during eligible timeframe; not to include expenses paid under PPP or EIDL if concurrently held		None
Terms	Unforgiven funds – 1.0% interest rate; maturity of five years; first payment deferred 6 months	3.75% interest; maturity of thirty years; first payment deferred 12 months	Funds must be spent on eligible costs by 12/30/2020		None
Fund Use Period	Use begins the date the funds are disbursed and covers the following 24 weeks	No timeframe; funds must be used for eligible expenses	Eligible expenses incurred between March 11, 2020 through eight weeks after submission of application		None
Personal Guarantee	None	Guarantee waived up to \$200,000	None		None
Loan Fees	None	None	None		None

Loan Forgiveness	Partial to full; based on amount used for payroll (crew/self); full forgiveness with 60% used for payroll and remaining 40% used for specific expenses (interest, utilities, etc.)	Partial; if advance of up to \$10,000 is received (\$1,000 per employee); EIDL advance will decrease amount of PPP forgiveness; advance funds currently discontinued	N/A		N/A
Supporting Documenta tion	Copy of driver's license, 2019 Schedule C (pages 1-2) or K-1, 2019 Forms 1099-MISC, evidence of operation on 02/15/2020, method of loan amount calculation	Documents may be requested at time of approval	Limited Entry or Interim Use Permit, embossed gear card, copy of state ID, voided check; 2019 Schedule C; official bank/ credit card statement; business related expense documentation - invoice, purchase order, lease agreement, loan statement, estimates, utility bills, etc.		May be requested: • 2019/2020 commercial fishing licenses and permits • 2019 settlement sheet Percentage of participants will be spot checked at a later date
Links	https://www.sba.gov/f unding- programs/loans/coron avirus-relief- options/paycheck- protection-program	https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loans	https://www.commerce. alaska.gov/web/ded/AKC ARESGrant.aspx Checklist, sample application and video available	http://www.adfg.alask a.gov/static/home/new s/hottopics/pdfs/cares act guidance 062420 .pdf	https://farmers.gov/ seafood or www.fsa.usda.gov/a k
Contact	Check with your local lender or view Alaska lender list at: https://drive.google.co m/file/d/11KPTW4uR fZQl0G1- NvzGX3gynGsVn5Q/vie w	SBA: 800-659-2955 Alaska District Office: 907-271-4022; https://www.sba.gov/offices/district/ak/anchorage	AIDEA: 907-771-3019 or grants@akcaresonline.or g;	Kari Winkel, Office Manager ADFG: 907- 465-6136; dfg.com.caresact@alas ka.gov	Alaska USDA 800 W Evergreen, Ste. 216 Palmer, AK 99645 Erin Sturdivant erin.sturdivant@usd a.gov P: 907-761-7754 O: 907-761-7789

Notes	Proposed legislation to modify program is pending legislation approval	Advance funds have been depleted; may be replenished with new legislation	On 08/27/2020 the program was expanded to secondary businesses and businesses that received PPP or EIDL funds	\$50 million in CARES Act funds has been allocated to Alaska, 2% allowed for administration		CCC-916 requires additional forms to be submitted; best to submit all at once	
Other	BBEDC	BBNA S	ea Grant Fish Biz	BBRSDA	SWAMC		
Resources	www.bbedc.com	www.bbna.com w	ww.fishbiz.seagrant.uaf.edu	www.bbrsda.comm/covid	<u>www.swan</u>	www.swamc.org	
	admin@bbedc.com	kandrew@bbna.com g	abe.dunham@alaska.edu	info@bbrsda.com forward(swamc.org	
	907-842-4370	907-842-6223 9	07-842-8321	907-677-2374	907-242-40	077	